

HOUSE No. 2392

By Mr. Spellane of Worcester, petition of Robert P. Spellane and others relative to the taxation of interest and dividend income. Revenue.

The Commonwealth of Massachusetts

PETITION OF:

Robert P. Spellane	James B. Eldridge
Ellen Story	Carl M. Sciortino, Jr.
Patricia D. Jehlen	Matthew C. Patrick
Kay Khan	

In the Year Two Thousand and Five.

AN ACT RELATING TO THE TAXATION OF INTEREST AND DIVIDENDS INCOME.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 4 of chapter 62 of the Massachusetts
2 General Laws, as appearing in the 2004 Official Edition, is hereby
3 amended by striking subsection (a) and inserting in place thereof
4 the following:— (a) Part A taxable income shall be taxed at the
5 rate of 12 per cent.

1 SECTION 2. Section 1 of this act shall take effect on January 1,
2 2005.